

Government Superannuation Fund

Schemes Administration Newsletter

This update is important to employers – it confirms Datacom's requirements for the collection and forwarding of contributions and associated data for the Government Superannuation Fund (GSF).

Further information is available on the following websites:

www.datacomgsf.co.nz

www.gsfa.govt.nz



Employer Update

October 2019

❖ GSF Superable Salary

Salary for GSF purposes is defined as salary or wages paid regularly in return for services.

As well as base salary and periods of leave, where the employee remains in Government service, GSF superannuation should be deducted from any allowances the GSF Authority deem as superable.

As a general rule, allowances must be regular, on-going and paid in return for services.

While the employer is responsible for ensuring the correct GSF deductions are made, the employer does not have the authority to decide what is included in the superable salary for GSF purposes. If there is any question as to what constitutes superable salary, please contact Datacom. In such circumstances, Datacom may refer the case to the Authority for a ruling.

Further to this, where a member's total remuneration package includes the employer subsidy to GSF, the employer subsidy component is not included in superable salary for GSF purposes.

❖ Annual Employer Certification of Contributions and Subsidy

As per the annual audit requirement for the GSF financial year 2018-2019, we require a signed statement from all employers confirming:

- payroll deductions made on behalf of members have been made at the correct rates, and
- deductions and correct employer subsidy have been forwarded to GSF.

Thank you to all employers who have already completed and returned their employer statement.

If you have not yet returned the signed employer statement, please do so by the end of this month. If you have any questions regarding the employer statement, please contact Datacom.

Contact Details

If you have any questions about the GSF schemes, please contact us and we will be happy to assist. If possible, please quote your GSF employer number when contacting us.

Datacom, GSF Schemes Administration

Phone	0800 654 731 or (04) 470 6348
Fax	(04) 470 6366
Email	gsf@datacom.co.nz
Website	www.datacomgsf.co.nz
Address	PO Box 3614, Wellington 6140

Disclaimer

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